

# KIYALA HIGH SCHOOL

## MID-TERM ASSESSMENT TEST 2025

### ENTREPRENEURSHIP

#### S.3

**Time: 2 Hours**

#### **INSTRUCTIONS:**

- The paper contains *four* items.
- Attempt *only three* items from all.
- Any *additional item* attempted *will not* be scored

#### **Item 1**

Berita dropped out of school in senior two due to early teenage pregnancy. She worked as a market agent for a cosmetic company for three years and when and when she accumulated some money, she went back to her parents' home. With her little savings, she decided to rear local chickens. She raised the capital alone and is managing her poultry business solely.

#### **Task**

- a) What form of business ownership is Berita operating?
- b) What are the advantages of such business ownership?
- c) What are the disadvantages of the above mentioned businesses?

#### **Item 2**

Your school has given your club shs. 400,000 (four hundred thousand shillings) to do a one –day business activity on the visitation day.

#### **Task**

- a) Prepare a budget for the day.
- b) What are the importances of budgeting.

#### **Item 3**

Residents of Kayunga town council are committed business people. They faithfully pay taxes as imposed on them. This is because URA (Uganda Revenue Authority) talks to them and explains to them their obligations. However, sometimes, they are harassed by tax collectors, over-charged and delay in getting information regarding the taxes they pay.

#### **Task**

- a) Give reasons why government imposes taxes on individuals.
- b) Identify the types of taxes collected by the government.

#### **Item 4**

Grace is operating a technical institution. She employs eight workers who usually conflict on other roles especially when taking measurements, cutting, sewing, fixing buttons or zips and ironing clothes of customers.

The business has three Manuel machines. When Grace gets many orders from her customers, she fails to complete the work in time and sometimes fails to finish sewing them neatly. Other customers are also complaining that their orders are either forgotten or given clothes that are not theirs. This has made many customers to take their clothes to other tailors.

Grace is planning to buy more machines but she is not sure from where to buy them from.

#### **Task**

- a) Identify the qualities demonstrated by Grace as an entrepreneur.
- b) How can Grace solve the challenges in the scenario as an entrepreneur?

***SUCCESS***